Canalising Agency, did not imnort billets.. Data on total import for these years are yet to be published.

(c) Production of steel within the country is being stepped u;, by increasing capacity utilisation and expending the existing integrated steel plants and by setting up additional steel making capacity. However, in view of the projected growth of demand some imports may continue tc* be necessary.

**Accumulation of disproportionate Assets by the officials of cuRcctorate of Customs (Preventive), Bombay.**

2974. SHRI RAMCHANDRA BHARADWAJ: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that $_{s}$cme top officials of the Collect:*a*ate of Customs (Preventive), Bombay hpve accumulated assets disproportionate to their income;

(b) whether it is also a *fact* that the Assistant Collector of Customs (Preventive), New Customs House, Bombay has recently purchased property and other articles worth Rs. 30 lakhs; and

(c) if so, whether Government propose to make a high level inquiry into the matter and take necessary action and if not, what are the reasons therexor?

THE MINISTER OF STATE IN THE[1] MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) A general watch is kept by the Government and wherever neces:: appropriate action is taken. Ne specific case relating to any Assistant Collector of Customs has, however, come *'io* Government's notice.

(c) In view of (a) and (b) above, does not arise.

**Cotton Corporation of India**

2975. PROF. C. LAKSHMANNA:
SHRI S. W. DHABE:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fac': that the Cotton Corporation of India is not earning any profits;

(b) if so, what are ihe reasons therefor; and

(c) what are the details of profit/loss account of the Corporation for 1982-83; 1983-84 and 1984-85?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN): (a) and (b) The Corporation is at present incurring losses. The main reasons for the losses suffered by tha Corporation are on account of the heavy interest burden on the past borrowings from the banks/Government which the Corporation had to undertake in order to make large purchases during the years of confortable cotton supply position and on account of the carrying costs of the stocks.

(c) The information is as under:—

| Year | Loss (Rs. in crores) |
|---|---|
| 1982-83 | 25.14 |
| 1983-84 | 14.22 |
| 1984-85 | 12.15 (Provisional) |

**Consumer Price Index**

2976. PROF. C. LAKSHMANNA:
SHRI a W- DHABE:

Will the Minister of FINANCE be pleased to refer to the answer *to* Unstarred Question 1617 given in the Rajya Sabha on the 3rd December, 1985 regarding purchasing power of the rupee and state:.

(a) whether there is any proposal under Government's consideration to change the basis of formulating. the consumer price index and to have a new formula so as to nentralise. the effects of rise in cost of living for the Government employees and industrial workers;

whether it is a fact that the base year 1960 which is taken to determine